



香港證券學會

Hong Kong Securities Professionals Association

9 January, 2012

Companies Bill Team
Financial Services and the Treasury Bureau
15/F., Queensway Government Offices
66 Queensway
Hong Kong

By fax and by email
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Attn: Mr Arsene Yiu

Total no. of pages : 1 (inclusive)

Dear Sirs,


Re: Consultation on the Qualifying Criteria for Private Companies to Prepare Simplified Financial and Directors' Reports

We refer to your letter dated 6 December, 2011 consulting our view on the options available in respect of the captioned subject. Capitalised terms used in this letter shall have the same meanings as defined in the Consultation Paper unless otherwise defined herein.

We opt for Option 1, i.e. no change to the proposal in the CB as our members are of the view that the proposed two types of private companies, as described on pages 5 and 6 of the consultation paper, can well serve the purpose.

Should you have any queries, please contact the undersigned at 9095 1655.

Yours faithfully,
For and on behalf of
Hong Kong Securities Professionals Association


Jeanne Lee Sai Yin
Chairman