## The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會(香港有限制牌照銀行及接受存款公司公會)

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16<sup>th</sup> January, 2012 (Mon)

Mr Arsene Yiu, Assistant Secretary for Financial Services and the Treasury, Companies Bill Team Financial Services Branch Financial Services and The Treasury Bureau, Government of The Hong Kong Special Administrative Region 15<sup>th</sup> Floor, Queensway Government Offices 66 Queensway, Hong Kong. (Fax No. 2869 4195; Page Faxed: 1)

Dear Mr. Yiu,

Financial Services Branch (FSB) Companies Bill Consultation on the Qualifying Criteria for Private Companies to Prepare Simplified Financial and Directors' Reports

Thank you for your email of Wednesday the 7 th December, 2011 consulting us on the captioned subject.

I would like to let you know that our Association members have no comments on the topic. You would understand that neither our Association members nor the Association itself are private companies nor ones that would seek such status.

Thanks you for consulting us anyway and look forward to more substantive discussions with you on future issues.

Yours sincerely

Pui-Chong LUND **Association Secretary**