



## THE HONG KONG SHIPOWNERS ASSOCIATION LTD.

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10<sup>th</sup> January 2012

Dear Sirs,

**Companies Bill - Consultation on the Qualifying Criteria for Private Companies to Prepare Simplified Financial and Directors Report**

The Hong Kong Shipowners Association (the 'Association') would like to thank the Companies Bill Team at the Financial Services and the Treasury Bureau for the e-mail dated 7<sup>th</sup> December 2011 asking for comments on the consultation paper attached to that e-mail.

The Association supports the drafting of the Bill, and in particular supports Option 2 as laid out in the consultation document.

Yours faithfully,

Arthur Bowring  
Managing Director