

## Press release

### Post-secondary finance students in exchange programme meet with Shanghai Vice Mayor Wednesday, July 11, 2012

The following is issued on behalf of the Advisory Committee on Human Resources Development in the Financial Services Sector:

A group of Hong Kong post-secondary students visited the Shanghai Municipal Government today (July 11) under the Pilot Scheme for Cross-border Study Tour for Post-secondary Financial Talents and were received by Vice Mayor Mr Tu Guangshao. The meeting enhanced the students' understanding of financial development in Shanghai.

Miss Lam Wan-ting from the City University of Hong Kong, who is engaging in work attachment at Hang Seng Bank (China), gave a report at the meeting about the students' Shanghai visit, and also shared their observations and experience during the past month.

The Director of the Hong Kong Economic and Trade Office in Shanghai, Ms Joyce Tam, who was also present at the meeting, said, "Through work attachment programmes, visits and first-hand experience, the Scheme enables the students in Shanghai and Hong Kong to deepen their understanding of the financial systems and markets in the two cities and build up communication networks with the financial talents in Shanghai."

The participating students will complete their four-week work attachment in Shanghai financial enterprises this Friday (July 13) and will return to Hong Kong next Friday (July 20).

The Chairman of the Advisory Committee on Human Resources Development in the Financial Services Sector, Mr Edward Kwan, said, "The financial industry in Hong Kong has become closely connected with the Mainland market.

Exchange activities under the Scheme foster interaction between financial talents in Hong Kong and Shanghai, thus creating a desirable platform to advance financial co-operation between the two cities in future."

The Scheme is a bilateral exchange programme to strengthen communication of financial talents in the two cities. A group of Shanghai post-secondary financial students will arrive in Hong Kong on July 17 under the Scheme. They will visit Hong Kong's financial institutions and universities, and take part in interflow and visit activities to increase their understanding of the financial system and market in Hong Kong.

Under the Memorandum of Understanding Concerning Advancing Hong Kong-Shanghai Financial Co-operation signed by Hong Kong and Shanghai in 2010, the Financial Services and the Treasury Bureau, with the support of the Shanghai Municipal Government Financial Services Office, launched the Scheme this year.

The Scheme is organised by the Advisory Committee on Human Resources Development in the Financial Services Sector with the assistance of the Hong Kong Federation of Youth Groups and active participation from financial institutions (including AIA, Bank of East Asia, Citibank, DBS, Deloitte, Ernst & Young, Guotai Junan, Hang Seng Bank, HSBC, PwC and Standard Chartered Bank) and universities (Chinese University of Hong Kong, City University of Hong Kong, Hong Kong Baptist University, Hong Kong Polytechnic University, Hong Kong Shue Yan University, Hong Kong University of Science and Technology, Lingnan University, Open University of Hong Kong and University of Hong Kong).

Established by the Financial Services and the Treasury Bureau, the Advisory Committee on Human Resources Development in the Financial Services Sector advises the Government on the strategic development of human resources in the financial services sector. The Committee comprises members from the financial sector, academia and training institutions, regulators and the Government.

Ends