

Press release

Appointment of HKEx Risk Management Committee members Friday, January 20, 2012

The Financial Secretary, Mr John C Tsang, has appointed the Executive Director (Monetary Management) of the Hong Kong Monetary Authority, the Executive Director (Supervision of Markets) of the Securities and Futures Commission, and the Chairman of the Hong Kong Interbank Clearing Limited as members of the Risk Management Committee (RMC) of the Hong Kong Exchanges and Clearing Limited (HKEx).

The appointments are made in accordance with the Securities and Futures Ordinance. The incumbent holders of these posts are Mr Edmond Lau Ying-pan, Mr Keith Lui Kei-kwong and Mr He Guangbei respectively.

"The holders of these posts have been serving the RMC in the previous years and have made valuable contribution to its work. We believe the current appointments would manifest the roles these organisations play in the RMC," a Government spokesman said today (January 20).

The RMC was established in March 2000 with the statutory role of formulating policies on risk management matters relating to the activities of HKEx and its subsidiaries for consideration by the Board of HKEx.

The RMC is chaired by the Chairman of HKEx, Mr Ronald Arculli. The other serving members of the RMC include Professor Chan Ngai-hang, Mr Michael Liu Swee-long, Dr Bill Kwok Chi-piu and Mr Michael Lee Tze-hau.

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