

Press release

Re-appointments of Executive Directors to SFC Friday, August 24, 2012

The Financial Secretary has, under the authority delegated by the Chief Executive pursuant to the Securities and Futures Ordinance (Cap. 571), re-appointed Mr Brian Ho Yin-tung as the Executive Director (Corporate Finance), Mr Keith Lui Kei-kwong as the Executive Director (Supervision of Markets) and Mr Mark Steward as the Executive Director (Enforcement) of the Securities and Futures Commission (SFC).

The re-appointments are for three years. Messrs Ho and Lui's new term of appointment will run from August 28, 2012, to August 27, 2015, while that of Mr Steward will run from September 25, 2012, to September 24, 2015.

Announcing the appointments today (August 24), a Government spokesman said, "The three SFC Executive Directors have extensive regulatory experience in the securities and futures field. They have contributed significantly to the work of the SFC. We look forward to their continued dedicated service to the SFC in the new term."

Mr Ho has been working in the SFC for more than 15 years, and was appointed as the Executive Director (Corporate Finance) of the SFC in 2006. He has extensive regulatory experience and comprehensive knowledge in the corporate finance field. The Executive Director (Corporate Finance) post assumes full management responsibility for the Corporate Finance Division of the SFC, including regulating takeover and merger activities, administering the Dual Filing regime, and overseeing listing policy matters.

Mr Lui has been working in the SFC for more than 20 years, and was appointed as the Executive Director (Supervision of Markets) of the SFC in 2006. He has a wealth of knowledge and experience in the supervision of the securities and futures markets. The Executive Director (Supervision of Markets) post

assumes full management responsibility for the Supervision of Markets Division of the SFC, including supervising the Hong Kong Exchanges and Clearing Limited in respect of its trading and clearing activities, authorisation of automated trading systems, managing the investor compensation funds and facilitating the development of the securities and futures markets.

Mr Steward has extensive regulatory enforcement experience in the securities and futures field. He was first appointed as the SFC's Executive Director (Enforcement) in 2006. The Executive Director (Enforcement) post assumes full management responsibility for the Enforcement Division of the SFC, including the surveillance of the securities and futures markets to identify unacceptable conduct, investigating statutory offences and breaches of the legislation enforced by the SFC, and disciplining licensed persons and initiating prosecutions where appropriate.

Ends