

Press release

Appointments to Securities and Futures Appeals Tribunal

Monday, March 28, 2011

The Financial Services and the Treasury Bureau announced today (March 28) that under the authority delegated by the Chief Executive, the Financial Secretary has appointed 12 new members and re-appointed 13 serving members to the Securities and Futures Appeals Tribunal (SFAT). The appointments will take effect from April 1, 2011 for a term of two years.

The membership of the SFAT for the new term is as follows -

New appointees

Professor Eric Chang Chieh
Mr Vincent Chin
Ms Chu Koh-ann
Dr Hu Zhanghong
Ms Miranda Kwok Pui-fong
Mr Kevin Lam Sze-cay
Ms Cynthia Lim Wai-tin
Mr James C Lin
Mr Michael Liu Swee-long
Professor Low Chee-keong
Ms Anna Wong Wai-kwan
Ms Wendy Yung Wen-yee

Re-appointed members

Mr Clement Chan Kam-wing
Miss Florence Chan Yuen-fan
Mr Henry Cheong Ying-chew
Ms Susanna Chiu Lai-kuen

Mr Vincent Chui Yik-chiu
Mr Edward Kwan Pak-chung
Mr Larry Kwok Lam-kwong
Dr Cynthia Lam Kit-lan
Mr Alastair Murray
Ms Cynthia Tang Yuen-shun
Mr Philip Tsai Wing-chung
Mr Frederick Tsang Sui-cheong
Mr Stanley Wong Yuen-fai

A spokesman for the Government said: "The SFAT provides an effective safeguard to ensure that the relevant regulatory decisions concerning financial services are reasonable and fair. It enhances the accountability of the relevant regulatory bodies."

The Government also paid tribute to outgoing members, Professor Simon Ho Shun-man, Professor Richard Ho Yan-ki, Mr Ronald Kung Yiu-fai, Ms Catherine Leung Kar-cheung, Mr Joseph Pang Yuk-wing, Mr Michael Sze Tsai-ping, Mr Richard John Thornhill, Reverend Paul Tong Hin-sum and Mr Henry Wu King-cheong.

"Their service to the SFAT has been conducive to an effective check and balance in the regulation of the financial services sector," the spokesman said.

The SFAT is a statutory tribunal established under the Securities and Futures Ordinance (SFO). Chaired by Mr Justice Saunders, Judge of the Court of First Instance of the High Court, it hears appeals against specified decisions made under the SFO by the Securities and Futures Commission (SFC), the Hong Kong Monetary Authority and the investor compensation company recognised by the SFC.