

**Press release**

**Transcript of SFST's media session**

Tuesday, January 29, 2008

Following is a transcript (English portion) of a media session by the Secretary for Financial Services and the Treasury, Professor K C Chan, after speaking at a luncheon hosted by the Hong Kong Investment Fund Association today (January 29).

Reporter: The liberalisation of financial industry in China ...

Secretary for Financial Services and the Treasury : I think Hong Kong has been working closely with Mainland China. Mainland China is liberalising the economy. As we all see in many areas she is making tremendous progress. I think Hong Kong is working very closely with the Mainland economy to achieve closer cooperation. We talk about everything such as Hong Kong as an asset management centre and the listing of Mainland stock in Hong Kong. This will help the development of both Hong Kong and Mainland markets.

(Please also refer to the Chinese portion of the transcript.)