

Press release
LCQ8: Residential property transactions
Wednesday, May 8, 2013

Following is a question by the Hon Gary Fan and a written reply by the Secretary for Financial Services and the Treasury, Professor K C Chan, in the Legislative Council today (May 8):

Question:

Will the Government inform this Council of a breakdown, by the following value brackets, of the numbers and total values of the transactions of private residential properties in each of the past four years and from January to March this year (set out separately in tables of the same format in Annex 1).

- (a) below \$4 million;
- (b) from \$4 million to \$8 million;
- (c) from over \$8 million to \$20 million; and
- (d) over \$20 million?

Reply:

President,

(a) to (d) Based on the stamping applications in respect of agreements for sale of residential properties received by the Inland Revenue Department from 2009 to March 2013, the relevant numbers of residential property transactions and total amounts of consideration involved are set out in Tables 1 to 4 in Annex 2, with breakdown by value groups.

Ends