

Press release

LCQ11: Statistics on residential mortgage loans

Wednesday, June 19, 2013

Following is a question by the Hon Abraham Shek and a written reply by the Secretary for Financial Services and the Treasury, Professor K C Chan, in the Legislative Council today (June 19):

Question:

Will the Government inform this Council whether it knows the total number and total amount of outstanding residential mortgage loans as at May 31, 2013?

Reply:

President,

The Hong Kong Monetary Authority (HKMA) publishes, at the end of every month, the results of the residential mortgage survey for the previous month. The relevant statistics as at the end of May 2013 will be released on around June 27, 2013. According to the latest statistics from the HKMA reflecting the position as at the end of April 2013, there were 498 821 outstanding residential mortgage loan counts, with a total outstanding loan value of HK\$887.9 billion.

Ends