

**Press release**

**LCQ8: Collection of stamp duties and land premium**

Wednesday, March 18, 2015

Following is a question by the Hon Abraham Shek and a written reply by the Secretary for Financial Services and the Treasury, Professor K C Chan, in the Legislative Council today (March 18):

Question:

Will the Government inform this Council of (i) the total stamp duties collected on the sale, transfer or lease of residential properties, (ii) total stamp duties collected on the sale, transfer or lease of non-residential properties, (iii) total land premium received, (iv) the percentage of total stamp duties collected on the sale, transfer or lease of properties in its total revenue, and (v) the percentage of total land premium received in its total revenue, in each of the past five years, and set out such information according to Annex 1?

Reply:

President,

Annex 2 sets out the revenues from stamp duty from immovable properties and land premium, and their respective percentage shares in the total government revenue, in the past five years.

Ends