

## Annex

The number of rights issues and share consolidations announced by Hong Kong-listed issuers in the past five years, and the highest ratios in each year are as follows:

|   | <b>2010</b> | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> |
|---|-------------|-------------|-------------|-------------|-------------|
| Rights Issue<br>(without Share Consolidation) | 29          | 36          | 31          | 30          | 48          |
| Rights Issue<br>(with Share Consolidation)    | 8           | 16          | 4           | 7           | 6           |
| <b>Highest ratio</b>                          |             |             |             |             |             |
| - Rights Issue                                | 9 for 1     | 30 for 1    | 5 for 1     | 5 for 1     | 16 for 1    |
| - Share Consolidation                         | 25 into 1   | 40 into 1   | 50 into 1   | 40 into 1   | 40 into 1   |