

Press Release

LCQ11: Statistics on employment, wages, payrolls and gross domestic product

Wednesday, June 7, 2017

Following is a question by the Hon Kwok Wai-keung and a written reply by the Secretary for Financial Services and the Treasury, Professor K C Chan, in the Legislative Council today (June 7):

Question:

Will the Government provide the following statistics for 2004, 2010 and 2016:

(1) for various industries and occupations in each of the aforesaid years, the respective (i) numbers of employed persons, (ii) Nominal Wage Indices, (iii) Real Wage Indices, (iv) Nominal Indices of Payroll per Person Engaged, and (v) Real Indices of Payroll per Person Engaged (adopting the first quarter of 2004 as the base period, i.e. first quarter of 2004=100), broken down by gender; and

(2) in each of the aforesaid years, the respective (i) Nominal Gross Domestic Product (GDP), (ii) Real GDP, and (iii) growth rates of such figures (adopting the first quarter of 2004 as the base period, i.e. first quarter of 2004=100)?

Reply:

President,

(a) The numbers of employed persons by gender for various industries and occupations in Hong Kong in 2004, 2010 and 2016 are set out in Table 1 of the Annex, whereas the nominal and real wage indices for selected industries and selected occupational groups and the nominal and real indices of payroll per person engaged for selected industries during the same period are set out in Table 2 and Table 3 of the Annex respectively. The Government has not compiled wage indices and indices of payroll per person engaged broken down by gender.

(b)

(i) Hong Kong's Gross Domestic Product (GDP) at current market prices (i.e. in nominal terms) was HK\$1,316.9 billion, HK\$1,776.3 billion and HK\$2,491.0 billion in 2004, 2010 and 2016 respectively.

(ii) In chained (2015) dollars (i.e. in real terms), Hong Kong's GDP were HK\$1,593.5 billion, HK\$2,074.0 billion and HK\$2,447.5 billion in 2004, 2010 and 2016 respectively.

(iii) When compared with 2004, the growth rates of GDP in nominal terms were 34.9% and 89.1% in 2010 and 2016 respectively; and the growth rates of GDP in real terms were 30.2% and 53.6% in 2010 and 2016 respectively.

Ends