

Press release

Appointments to Standing Committee on Company Law Reform

Thursday, January 31, 2008

The Financial Secretary has appointed two new members to the Standing Committee on Company Law Reform (SCCLR) for a term of two years starting tomorrow (February 1).

They are Mr Peter William Greenwood, Executive Director of CLP Holding Limited, and Mr Vincent Fan Chor-wah, Partner of CZR Capital, LLC, and Vice-Chairman of the Commerce and Industry Committee, the Chinese General Chamber of Commerce.

At the same time, four other non-official members have been re-appointed for a term of two years starting tomorrow (February 1).

The re-appointed members are Mrs Anne Carver, Mr Felix Chan, Mr Stephen Hui and Ms Edith Shih.

A Government spokesman said today (January 31), "With the professional background and expertise of its members, the SCCLR will continue to provide valuable advice to the Government, particularly on matters relating to the rewrite of the Companies Ordinance.

"It is essential to maintain Hong Kong's position as an international business and financial centre which has to be underpinned by company law of an international standard and responsive to the needs of the business community.

"We are also grateful to Mr Michael Scales and Ms Paddy Lui, the outgoing members of SCCLR, for their invaluable contributions to the work of the committee over the past years."

The SCCLR was set up in 1984 to advise the Financial Secretary on amendments to the Companies Ordinance and other related legislation as and when necessary.

Members of the SCCLR include representatives of relevant Government departments and regulators, as well as personalities from the relevant sectors or professions such as accountancy, legal and company secretarial.

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