

## **Press release**

### **Appointments to Advisory Committee on Human Resources Development in the Financial Services Sector**

Tuesday, May 31, 2011

The Secretary for Financial Services and the Treasury, Professor K C Chan, has appointed Mr Edward Kwan Pak-chung as the Chairman of the Advisory Committee on Human Resources Development in the Financial Services Sector (FinMan Committee) for a term of two years from June 1, 2011.

A spokesman for the Financial Services and the Treasury Bureau said today (May 31), "Mr Edward Kwan Pak-chung was formerly the Chief Executive Officer of HSBC Broking Services (Asia) Limited. With extensive financial market experience, he fully understands the market operation and is aware of the strategies and needs of cultivating financial talents. He is active in public and voluntary work and is now a member of the Financial Reporting Council and the Securities and Futures Appeals Tribunal.

"We are confident that under his leadership and with the support of other members, the FinMan Committee will continue to provide the Government with valuable advice on human resources development and training in the financial services sector. This is important for enhancing the competitiveness of Hong Kong as an international financial centre."

The Secretary for Financial Services and the Treasury has also re-appointed four existing members and appointed two new members to the FinMan Committee for a term of two years from June 1, 2011. They have ample knowledge in the fields of banking, asset management, accountancy and insurance respectively.

The newly appointed members are Mr Wilson Fung Ying-wai and Mr Allan Yu Kin-nam. Mr Fung is Group Financial Controller of Jardine Matheson Limited. Mr Yu is Director (General Business) of Zurich Insurance Group (Hong Kong).

The four re-appointed members are Mr Clifford King Chiu, Mr Kevin Lam Sze-cay, Mrs Bethy Tam Kum-man and Mr Tse Kam-keung. Mr Chiu is the Managing Director/Head of Fund Raising and Capital Markets of the KKR Asia Limited. Mr Lam is a Director of Citi Private Bank. Mrs Tam is the Head of Governance and Strategic Initiatives Hong Kong of the Standard Chartered Bank (Hong Kong) Limited. Mr Tse is a Senior Advisor (Asia Pacific) of the State Street Bank and Trust Company.

"We are very grateful to the outgoing Chairman, Mr Ignatius Chan Tze-ching, for his dedicated service in the FinMan Committee in the past six years. He had led the Committee to provide the Government with many constructive suggestions, promote collaboration among the public, the academia and the private sector and lay a solid foundation for the Committee's development.

"We are also thankful for outgoing member Mr Kenneth Wong's support, services and invaluable advice provided to the FinMan Committee," the spokesman said.

The FinMan Committee has a total of 30 members, comprising seven representatives from the industry, 21 representatives nominated by academic and training institutes, professional bodies and regulators, as well as two government officials.

Established in June 2000, the FinMan Committee aims to provide an effective platform to promote tripartite collaboration among the public, the academia and the private sector; and to examine ways to further enhance the quality and supply of Hong Kong's financial talent. The FinMan Committee also advises the Government on strategies for human resources development in the financial services sector.

Following are the members of the FinMan Committee with effect from June 1, 2011.

Chairman

Mr Edward Kwan Pak-chung

## Members

Mr Clifford King Chiu

Mr Wilson Fung Ying-wai

Mr Kevin Lam Sze-cay

Mrs Bethy Tam Kum-man

Mr Tse Kam-keung

Mr Allan Yu Kin-nam

A representative of the Hong Kong Federation of Insurers

A representative of the Hong Kong Institute of Bankers

A representative of the Hong Kong Institute of Certified Public Accountants

A representative of the Hong Kong Institute of Directors

A representative of the Hong Kong Securities Institute

A representative of the Hong Kong Society of Financial Analysts Limited

A representative of the Chinese University of Hong Kong

A representative of the City University of Hong Kong

A representative of the Hong Kong Baptist University

A representative of the Hong Kong Polytechnic University

A representative of the Hong Kong Shue Yan University

A representative of the Hong Kong University of Science and Technology

A representative of the Lingnan University

A representative of the Open University of Hong Kong

A representative of the University of Hong Kong

A representative of the Vocational Training Council

A representative of the Hong Kong Exchanges and Clearing Limited

A representative of the Hong Kong Monetary Authority

A representative of the Mandatory Provident Fund Schemes Authority

A representative of the Office of the Commissioner of Insurance

A representative of the Securities and Futures Commission

A representative of the Education Bureau

A representative of the Financial Services and the Treasury Bureau

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