

Press release

SFST welcomes Shanghai post-secondary financial students on exchange programme

Wednesday, July 18, 2012

The Secretary for Financial Services and the Treasury, Professor K C Chan, today (July 18) received 22 Shanghai post-secondary students under the Pilot Scheme for Cross-border Study Tour for Post-secondary Financial Talents.

Professor Chan encouraged the students to grasp this precious opportunity to learn more about Hong Kong's financial system, financial institutions and culture as well as cross-border work. He believed this would help their career development, and their co-operation with Hong Kong's financial talents would contribute to our country's financial reform in future.

Professor Chan said, "Financial talents' training and exchange is one of the priority areas in Hong Kong and Shanghai financial co-operation. The Hong Kong Special Administrative Region Government would like to thank the Shanghai Municipal Government Financial Services Office and the Shanghai Municipal Hong Kong and Macao Affairs Office for their support in rolling out the scheme and providing visit and attachment opportunities for students."

The students participating in the scheme come from six universities in Shanghai and will stay in Hong Kong for five weeks. Today they were briefed on the development of the insurance sector in Hong Kong and Hong Kong as a global financial centre as well as the work of the Financial Services and the Treasury Bureau (FSTB) by representatives from the Office of the Commissioner of Insurance and the FSTB. They also visited the Hong Kong Monetary Authority. Later on, they will visit the Hong Kong Exchanges and Clearing Limited as well as the Securities and Futures Commission.

They will also take part in interflow activities with Hong Kong students and join a four-week visit and attachment programme in local financial enterprises.

The scheme is a bilateral exchange programme. A group of 22 Hong Kong post-secondary financial students under the scheme, led by the Chairman of the Advisory Committee on Human Resources Development in the Financial Services Sector, Mr Edward Kwan, visited Shanghai in June. They were received by the Vice-Mayor, Mr Tu Guangshao. The students have already completed their four-week work attachment in Shanghai financial enterprises and will return to Hong Kong this Friday (July 20).

Under the Memorandum of Understanding Concerning Advancing Hong Kong-Shanghai Financial Co-operation signed by Hong Kong and Shanghai in 2010, the FSTB, with the support of the Shanghai Municipal Government Financial Services Office, launched the inaugural tour under the scheme this year. The scheme is organised by the Advisory Committee on Human Resources Development in the Financial Services Sector and involves financial institutions and universities' active participation.

Established by the FSTB, the Advisory Committee on Human Resources Development in the Financial Services Sector advises the Government on the strategic development of human resources in the financial services sector. The committee comprises members from the financial sector, academia and training institutions, regulators and the Government.

Ends