

Press release

Appointment to MPFA

Thursday, September 27, 2012

The Financial Secretary, in exercise of the authority delegated by the Chief Executive, has appointed Mr Horace Wong Yuk-lun, SC, as a non-executive director of the Mandatory Provident Fund Schemes Authority (MPFA) for a term of two years starting from October 1, 2012.

The Secretary for Financial Services and the Treasury, Professor K C Chan, said today (September 27), "Mr Wong is a well-respected member in the legal field and has solid experience in public services. We believe that Mr Wong will contribute greatly to the work of the MPFA."

Mr Wong is a senior counsel and is currently serving on a number of statutory boards and committees, including as Chairman of the Administrative Appeals Board and Deputy Chairman of the Board of Review (Inland Revenue Ordinance).

Professor Chan also paid tribute to the former non-executive director Mr Rimsky Yuen Kwok-keung, SC, who resigned from the MPFA in late June, for his valuable advice to the MPFA.

The MPFA is a statutory body established in September 1998 under the Mandatory Provident Fund Schemes Ordinance for the regulation and supervision of the Mandatory Provident Fund (MPF) System. The MPF System commenced operation in December 2000, with the objective of assisting the working population to accumulate retirement savings. As at end June 2012, the MPF System covered more than 2.5 million scheme members with a total net asset value of more than \$384 billion.

Following is the membership list of the MPFA with effect from October 1, 2012:

Chairperson

Ms Anna Wu Hung-yuk

Non-Executive Directors

Mr Ip Kwok-him

Mr Andrew Leung Kwan-yuen

Ms Li Fung-ying

Ms Paddy Lui Wai-yu

Mr John Poon Cho-ming

Mr Philip Tsai Wing-chung

Mr Wong Kwok-kin

Mr Horace Wong Yuk-lun

Secretary for Labour and Welfare (Permanent Secretary for Labour and Welfare as an alternate)

Secretary for Financial Services and the Treasury (Permanent Secretary for Financial Services and the Treasury (Financial Services) as an alternate)

Executive Directors

Mrs Diana Chan Tong Chee-ching (Managing Director)

Ms Alice Law Shing-mui (Chief Operating Officer)

Mr Darren Mark McShane (Executive Director (Regulation & Policy))

Ms Cynthia Hui Wai-yee (Executive Director (Supervision))

Mr Thomas Yiu Kei-chung (Executive Director (Corporate Services))

Ends