

**Press release**

**Appointments to Banking Review Tribunal**

Friday, December 21, 2012

The Chief Executive has made the following appointments to the Banking Review Tribunal for a three-year term with effect from January 1, 2013:

Chairman

Mr William Duncan Stone

Members

Ms Dilys Chau Suet-fung

Mr Eugene Fung Ting-sek

Professor Japhet Sebastian Law

Mrs Margaret Leung Ko May-yee

The Secretary for Financial Services and the Treasury, Professor K C Chan, said, "We welcome the new appointments to the Banking Review Tribunal. I am confident that their expertise and experience will contribute to the effective operation of the tribunal."

The function of the Banking Review Tribunal is to hear appeals against relevant decisions made by the Monetary Authority in relation to capital, liquidity and disclosure requirements that apply to authorised institutions under the Banking Ordinance.

The above appointments made under the Banking Ordinance were gazetted today (December 21).

Ends