

Press Release

SFST leads delegation to Shanghai

Wednesday, April 2, 2014

The Secretary for Financial Services and the Treasury, Professor K C Chan, will lead a delegation to Shanghai tomorrow (April 3) to attend the fourth Working Meeting of Hong Kong-Shanghai Financial Co-operation and exchange views with representatives of the relevant government departments, regulatory bodies and exchanges in Shanghai on ways to deepen financial co-operation between the two places in areas including cross-border Renminbi business, banking, securities and insurance.

During the visit, the delegation will call on Vice-Mayor of Shanghai Municipal Government, Mr Tu Guangshao, and visit the Shanghai Pilot Free Trade Zone.

The delegation comprises the Permanent Secretary for Financial Services and the Treasury (Financial Services), Miss Au King-chi and representatives of Hong Kong Monetary Authority, Securities and Futures Commission, Office of the Commissioner of Insurance and Hong Kong Exchanges and Clearing Limited.

The Financial Services and the Treasury Bureau of Hong Kong and the Shanghai Municipal Government Financial Services Office signed a Memorandum of Understanding Concerning Advancing Hong Kong-Shanghai Financial Co-operation (MOU) in 2010. Under one of the co-operation directives of the MOU, financial representatives of the two places hold bilateral meetings regularly with a view to improving mutual dialogues and exchanges. The first three working meetings were held in July 2010, January 2012 and March 2013.

Professor Chan will return to Hong Kong on Friday afternoon.

Ends