

Press Release
**HKSAR Government welcomes Mainland's announcement on tax
arrangements**

Friday, November 14, 2014

The Hong Kong Special Administrative Region Government today (November 14) welcomed the announcement on tax arrangements for the Shanghai-Hong Kong Stock Connect, the Qualified Foreign Institutional Investor scheme and the Renminbi Qualified Foreign Institutional Investor scheme, made by the Ministry of Finance, the State Administration of Taxation and the China Securities Regulatory Commission.

The Acting Financial Secretary, Professor K C Chan, said, "I trust that the tax arrangements announced just now will provide clarity to the market and investors. These arrangements are conducive to the smooth implementation of the Stock Connect, further confirming Hong Kong's edge as an offshore Renminbi hub.

"I would like to take the opportunity to thank the Central People's Government for its continuous support."

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