

Press Release
SFST to visit Europe
Friday, November 28, 2014

The Secretary for Financial Services and the Treasury, Professor K C Chan, will leave for Paris on Monday (December 1) to start a week-long visit in Europe to boost bilateral relations between Hong Kong and Europe and to promote Hong Kong as the world's premium offshore Renminbi (RMB) hub.

During his stay in Paris, Brussels and London, Professor Chan will meet with government officials and financial regulators to brief them on the opportunities brought about by the internationalisation of RMB and the potential that Hong Kong offers with the launch of the Shanghai-Hong Kong Stock Connect.

Professor Chan will meet with the Board Chairman of Autorité des Marchés Financiers (Authority of Financial Markets), Mr Gérard Rameix; the Chairman of the European Securities and Market Authority, Mr Steven Maijoor; the Governor of the General Council of Banque de France (Bank of France), Mr Christian Noyer; the European Commissioner for Financial Stability, Financial Services and Capital Markets Union, Mr Jonathan Hill; the Economic Secretary to HM Treasury, Mrs Andrea Leadsom; the Chairperson of the European Banking Authority, Mr Andrea Enria; the Lord Mayor of the City of London, Mr Alan Yarrow; and the Deputy Governor of the Bank of England, Sir Jon Cunliffe.

He will also meet with prominent figures in financial and banking bodies, including the European Fund and Asset Management Association, the London Stock Exchange and TheCityUK.

Professor Chan will call on the Chargé d'Affaires of the Chinese Mission to the European Union, Mr Zhang Lirong, during his stay in Brussels. He will also give keynote speeches on RMB business and the Shanghai-Hong Kong Stock Connect at seminars in Paris and Brussels respectively, and will have roundtable exchanges with leading practitioners in the financial and banking sectors in London.

He will take the opportunity as well to meet key local business leaders

and attend gatherings with members of the Hong Kong community.

Professor Chan will return to Hong Kong from London next Saturday (December 6).

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