

Press Release

SFST starts visit to Stockholm (with photos)

Tuesday, May 12, 2015

The Secretary for Financial Services and the Treasury, Professor K C Chan, started his visit to Stockholm yesterday (May 11, Stockholm time) to promote Hong Kong as a leading offshore Renminbi hub and to learn more about the developments of financial technologies (Fintech) in the city.

Professor Chan met separately with the Deputy Minister for Finance, Mr Per Bolund; the Acting Director General of Finansinspektionen (the Swedish financial regulator), Mr Martin Noréus; and the President of Nasdaq Stockholm (NASDAQ OMX Stockholm AB), Mr Magnus Billing, to brief them on the latest developments of the Hong Kong financial market and to encourage investment opportunities through the Shanghai-Hong Kong Stock Connect.

Professor Chan also addressed a luncheon roundtable hosted by the Royal Swedish Academy of Engineering Sciences and gave a speech at the Stockholm School of Economics, promoting Hong Kong as a major international financial centre and a gateway to the Mainland market.

Besides, he visited iZettle, a Fintech company that delivers a mobile payment solution replacing traditional point of sales terminals. He also met with the Chairman of Skandinaviska Enskilda Banken AB (a Swedish bank), Mr Marcus Wallenberg, and briefed him on Hong Kong's advantages as a leading offshore Renminbi hub and asset management centre.

Professor Chan will attend a breakfast roundtable on Fintech developments and have meetings with the Deputy Governor of Sveriges Riksbank (Sweden's central bank) and key members of the Stockholm Chamber of Commerce separately, and visit a Fintech company delivering online payment services today (May 12, Stockholm time) before departing for London in the evening.

Ends





