

Press Release
SFST visits Seoul (with photos)

Tuesday, May 19, 2015

The Secretary for Financial Services and the Treasury, Professor K C Chan, was in Seoul, Korea today (May 19) to promote financial co-operation between Hong Kong and Korea, and to learn more about the country's efforts in fostering the growth of the financial technologies (Fintech) industry.

Professor Chan met with the Chairman of the Korea Federation of Banks, Mr Ha Yung-ku, and the Chairman of the Financial Services Commission, Mr Yim Jong-yong, respectively to exchange views on financial issues of mutual interest.

At a luncheon organised by the Hong Kong Trade Development Council he gave a keynote speech on Hong Kong's role as China's global financial centre, in which he appealed to the Korean business and finance sectors to explore investment opportunities in Hong Kong.

In the afternoon, Professor Chan paid a visit to D.CAMP, an incubator for technology start-ups, to learn more about its operation and support services.

Tomorrow (May 20), Professor Chan will meet with the top management of Daum Kakao, one of the country's largest Internet companies and the owner of messaging application KakaoTalk, to gain insight into the company's success. Last year the company launched KakaoPay, a mobile payment service, and BankWalletKakao, a mobile banking application.

He will also visit Hana Bank to learn more about its mobile banking initiatives before returning to Hong Kong in the afternoon.

Ends



