

Press Release
SFST to visit Sydney
Friday, July 24, 2015

The Secretary for Financial Services and the Treasury, Professor K C Chan, will leave for Sydney, Australia on Monday (July 27) for a five-day visit, during which he will attend the Boao Forum for Asia Sydney Conference and promote Hong Kong's role as a leading offshore Renminbi hub.

During his stay in Sydney, Professor Chan will meet with senior government officials to exchange views on the global economic outlook and issues of mutual interest.

He will also hold meetings with key personnel of financial regulators and financial institutions, including the Australian Prudential Regulation Authority, the Financial Services Council, the Australia Securities and Investment Commission, the Australian Securities Exchange, the Reserve Bank of Australia, the Australian Bankers' Association, the Insurance Council of Australia, the Association of Superannuation Funds of Australia, the ANZ Banking Group Limited and the Commonwealth Bank Group.

Professor Chan will learn more about the country's experience in promoting the development of financial technologies (Fintech). Apart from visiting the Committee for Sydney on Financial Services Knowledge Hub, he will also have a discussion with representatives of Fintech start-ups.

In addition, Professor Chan will meet with business leaders in Sydney to strengthen ties between the two places. He will attend luncheons organised by the Australian Bankers' Association and the Australian Chamber of Commerce and Industry respectively, and give speeches at the Business Awards Gala Dinner of the Hong Kong Australia Business Association (New South Wales Chapter) and the Boao Forum for Asia Sydney Conference.

He will also pay a courtesy call on the Chinese Consul General in Sydney.

Professor Chan will return to Hong Kong on Friday night (July 31).

Ends