

Press Release

Appointment of lay members of HKICPA Council

Friday, November 27, 2015

The Secretary for Financial Services and the Treasury, Professor K C Chan, has re-appointed Mr Andrew Fung Hau-chung and appointed Mr Andrew Mak Yip-shing as lay members of the Council of the Hong Kong Institute of Certified Public Accountants (HKICPA).

The appointments were made under the Professional Accountants Ordinance (PAO) (Cap. 50). Their new term of appointment will commence on December 1, 2015, and will expire on November 30, 2017.

Announcing the appointments today (November 27), Professor Chan said, "The accountancy sector plays a pivotal role in Hong Kong's success as an international financial centre. We look forward to the contribution of Mr Fung and Mr Mak to the work of the HKICPA in regulating the accountancy profession and promoting its development."

Professor Chan also expressed his heartfelt gratitude to the outgoing lay member, Mrs Natalia Seng Sze Ka-mee, for her contributions and support rendered to the Council.

Mr Fung is the Executive Director and Head of Global Banking and Markets of Hang Seng Bank. In addition to being a lay member on the HKICPA Council, he has also been appointed to other statutory boards and committees such as the Airport Authority and the Protection of Wages on Insolvency Fund Board.

Mr Mak is a barrister-at-law and has been the Chairman of the Special Committee for Greater China Affairs of the Hong Kong Bar Association for over 10 years. He has a wealth of experience in public service, including being the Chairman of the Licensing Appeals Board and a member of the Air Transport Licensing Authority and the Public Service Commission.

Under the PAO, the HKICPA Council comprises a maximum of 23 persons, including four lay members appointed by the Chief Executive. The power of the Chief Executive to make appointments to the Council has been

delegated to the Secretary for Financial Services and the Treasury.

The other two incumbent lay members are Ms Melissa Brown and Mr Tam Wing-pong.

The HKICPA is the statutory licensing body for accountants in Hong Kong and currently has more than 39,000 members. It is responsible for the professional training, development and regulation of the accountancy profession. The HKICPA Council is the governing body of the Institute.

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