

Press Release

Appointments to Process Review Panel for Financial Reporting Council

Wednesday, December 23, 2015

The Government announced today (December 23) that the Chief Executive has appointed Mr Tse Kam-keung and re-appointed Mr Vincent Kwan Wing-shing as members of the Process Review Panel (PRP) for the Financial Reporting Council (FRC) for a term of two years effective from January 1, 2016.

In announcing the appointments, the Secretary for Financial Services and the Treasury, Professor K C Chan, said, "The PRP helps enhance the transparency and accountability of the FRC. Its work also helps ensure that the FRC deals with cases in a fair and consistent manner. We look forward to the contributions of Mr Kwan and Mr Tse to the work of the Panel in enhancing our financial reporting and corporate governance regime."

Professor Chan also expressed his heartfelt gratitude to the outgoing member, Ms Angelina Kwan, for her valuable contributions and support rendered to the Panel.

The PRP for the FRC is an independent and non-statutory body established in 2008. It reviews cases handled by the FRC and considers whether the actions and decisions taken by the FRC are consistent with its internal procedures and guidelines. It also submits regular reports to the Secretary for Financial Services and the Treasury.

The membership list of the PRP for the FRC with effect from January 1, 2016, is as follows:

Chairman

Mr Anthony Chow Wing-kin

Members (in alphabetical order)

Miss Florence Chan Yuen-fan

Mr Vincent Kwan Wing-shing

Professor Low Chee-keong

Mr Tse Kam-keung

Ex-officio Member

Dr John Poon Cho-ming (in the capacity as the Chairman of the FRC)

Ends