## Press Release Appointments to Banking Review Tribunal

Thursday, December 24, 2015

The Chief Executive has appointed Mr Eugene Fung Ting-sek, SC, as the Chairperson of the Banking Review Tribunal.

Two incumbent members, namely Ms Dilys Chau Suet-fung and Professor Japhet Sebastian Law, are reappointed, while Mrs Dorothy Sit Kwan Yin-ping and Mr Dieter Yih Lai-tak are newly appointed as members.

The above appointments will take effect for a term of three years from January 1, 2016.

The Secretary for Financial Services and the Treasury, Professor K C Chan, said, "I welcome the above appointments. I am confident that the appointees' expertise and experience will contribute to the effective operation of the tribunal."

Professor Chan also expressed his heartfelt gratitude to the outgoing Chairperson, Mr William Duncan Stone, for his valuable contributions in the past three years.

The function of the Banking Review Tribunal is to hear appeals against relevant decisions made by the Monetary Authority in relation to capital, liquidity and disclosure requirements that apply to authorised institutions under the Banking Ordinance.

The above appointments made under the Banking Ordinance were gazetted today (December 24).

Ends