

**Press Release**  
**Appointments to Hong Kong Deposit Protection Board**  
Friday, June 10, 2016

The Financial Secretary, with the authority delegated by the Chief Executive, has appointed Professor Michael Hui King-man as the Chairperson of the Hong Kong Deposit Protection Board (HKDPB). Four new members, namely Ms Anita Gidumal, Mr Mat Ng, Ms Barbara Shiu and Professor Tam Kar-yan, are also appointed.

The above appointments were gazetted today (June 10) for a term of three years with effect from July 1, 2016.

Professor Hui is Pro-Vice-Chancellor of the Chinese University of Hong Kong. He is now serving on the Consumer Council and is widely recognised for his contributions in marketing studies and consumer protection.

The four newly appointed members are experts in their individual professional areas covering accounting, insolvency, banking and information technology.

Welcoming the appointments, the Secretary for Financial Services and the Treasury, Professor K C Chan, said, "We look forward to working closely with Professor Hui and other board members in maintaining the Deposit Protection Scheme effectively and efficiently.

"I would like to express my heartfelt gratitude to the outgoing Chairperson, Mrs Pamela Chan, who has made invaluable contributions in leading the important work of the HKDPB in the past six years. I also thank the four outgoing members, namely Miss Annie Chan, Professor Francis Chin, Mr Eugene Ho and Mr David Kidd, for their wise counsel over the years."

The HKDPB is a statutory body established under the Deposit Protection Scheme Ordinance. It manages the operation of the Deposit Protection Scheme, which provides compensation for protected deposits held with a failed bank of up to \$500,000 per depositor.

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