

**Press Release**  
**Appointments to Mandatory Provident Fund Industry Schemes**  
**Committee**

Friday, August 19, 2016

The Government announced in the gazette today (August 19) that the Financial Secretary, exercising his authority under the Mandatory Provident Fund Schemes Ordinance (MPFSO), had appointed Dr Roy Chung Chi-ping as the Chairman of the Mandatory Provident Fund Industry Schemes Committee (ISC).

Three new members and seven incumbent members were also appointed. All appointments will take effect from August 25, 2016, for a period of two years until August 24, 2018, both dates inclusive.

The Secretary for Financial Services and the Treasury, Professor K C Chan, said he was delighted that Dr Roy Chung, the three new members and the seven incumbent members have accepted the appointments and re-appointments.

"Dr Chung has been very active in public service over the years. He has been a member of the Mandatory Provident Fund Schemes Advisory Committee since 2013, providing recommendations to the Mandatory Provident Fund Schemes Authority (MPFA) to improve the efficiency of the Mandatory Provident Fund System as well as the operation of the MPFA as a regulator.

"We believe that Dr Chung and the newly appointed as well as re-appointed members will render invaluable advice to the ISC to monitor the effectiveness of MPF industry schemes and to improve their administration and operation," he added.

Professor Chan also paid tribute to the outgoing Chairlady, Ms Li Fung-ying, and three other outgoing members of the ISC. "We are grateful for the contributions of Ms Li Fung-ying, Mr Chan Sam-choi, Mr Chan Wing-on and Ms Monica Ng Chun-sing during their tenure to the work of the ISC."

The membership list of the ISC with effect from August 25, 2016, is as

follows:

Chairman

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Dr Roy Chung Chi-ping

Members

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Mr Chan Pat-kan

Mr Cyras Chin Chi-keung (re-appointed)

Mr Kwok Wang-hing (re-appointed)

Mr Lee Yuen-hong

Mr Adrian Li Man-kiu (re-appointed)

Mr Lawrence Ng San-wa (re-appointed)

Mr Tang Ka-hin (re-appointed)

Mr Johnson Wong Ho-shun

Mr Simon Wong Kit-lung (re-appointed)

Mr Wong Ping (re-appointed)

The ISC is responsible for monitoring the effectiveness of MPF industry schemes, and for offering advice on ways to improve the administration and operation of the schemes in the interest of scheme members.

Ends