

Press Release

SFST concludes visit to Australia (with photos)

Thursday, November 10, 2016

The Secretary for Financial Services and the Treasury, Professor K C Chan, concluded his visit to Sydney in Australia today (November 10).

Professor Chan started the day by visiting the Global Infrastructure Hub, an organisation launched by the Group of Twenty that serves to drive investment in the infrastructure sector. He shared views with its Chief Executive Officer, Mr Chris Heathcote, on enhancing collaboration in efforts to facilitate infrastructure financing.

He then met with the Managing Director and Chief Executive Officer of Australian Securities Exchange Limited, Mr Dominic Stevens, and was briefed on its application of Fintech, in particular the adoption of blockchain technology in simplifying and speeding up post-trade processing in the equities market.

In the afternoon, Professor Chan joined a boardroom luncheon hosted by Asialink, an affiliate of the University of Melbourne and a leading centre in strengthening Australia's engagement with Asia. He shared with participants Hong Kong's strengths as a premier international financial centre, appealing to Australian companies to seek collaboration opportunities with Hong Kong's financial services sector.

Professor Chan then had a meeting with the Governor of the Reserve Bank of Australia, Dr Philip Lowe, during which they had exchanges on the monetary policies and banking services in the two places.

Before leaving Sydney, Professor Chan paid a visit to FinTech Australia, a national association that aims to create a supportive environment for nurturing innovation and talents in the Australian Fintech start-up community. Representatives of the affiliated Fintech start-ups shared their efforts in developing financial innovations and the latest developments in blockchain applications.

Professor Chan visited Melbourne, Canberra and Sydney in Australia

from November 6 to 10. During the visit, he had exchanges with senior government officials, key personnel in the financial services sector and representatives of leading Fintech start-ups in Australia to promote Hong Kong's latest financial developments and forge closer ties between the two places. He will be back in Hong Kong in the early morning tomorrow (November 11).

Ends





