

Press Release

Appointments to Mandatory Provident Fund Schemes Authority and Mandatory Provident Fund Schemes Advisory Committee

Friday, March 24, 2017

The Government announced today (March 24) appointments to the Mandatory Provident Fund Schemes Authority (MPFA) and the Mandatory Provident Fund Schemes Advisory Committee (MPFSAC).

The Financial Secretary, in exercise of the authority under the Mandatory Provident Fund Schemes Ordinance (Cap 485) (MPFSO) delegated to him by the Chief Executive, has appointed Ms Gabriella Yee Gar-bo as an executive director of the MPFA, holding the position of Executive Director (Regulation and Policy), for a term of three years from March 25, 2017, until March 24, 2020, both dates inclusive.

The Secretary for Financial Services and the Treasury, Professor K C Chan, said, "Ms Yee joined the MPFA since its commencement of operation in 1999. Being a seasoned executive, Ms Yee has deep knowledge of the history and development of the Mandatory Provident Fund (MPF) System and the regulation of Occupational Retirement Schemes, specialising in legislative review, research and policy development. Her rich experience and extensive involvement in the various reforms of the MPF System over the years would be an asset to the MPFA to sustain the momentum of change in respect of the MPF System with a view to promoting the interests of scheme members."

At the same time, the Financial Secretary, under delegated authority by the Chief Executive, has appointed Mr Karson Choi Ka-tsan, Ms Chow Yuen-yee, Mr Kenneth Leung Kai-cheong, Dr Pan Pey-chyou, Mr Philip Tsai Wing-chung and Ms Winnie Wong Chi-shun to the MPFSAC. He has also re-appointed two incumbent members of the MPFSAC, namely Dr Roy Chung Chi-ping and Mr Lam Chun-sing. All appointments and re-appointments will take effect from March 30, 2017, for a term of two years until March 29, 2019, both dates inclusive.

Welcoming the appointments and re-appointments to the MPFSAC, Professor Chan said, "The MPFSAC comprises members with diverse backgrounds. The appointment of Mr Choi, Ms Chow, Mr Leung, Dr Pan, Mr

Tsai and Ms Wong will add to the diversity of expertise in the MPFSAC. I am sure that the MPFSAC, under the able leadership of its Chairman, Mr Wong Ting-kwong, and its Deputy Chairlady, Mrs Diana Chan, and supported by its members, will render wise counsel to the MPFA in its pursuit of improving the MPF System."

Professor Chan also expressed his gratitude towards the seven outgoing MPFSAC members, viz Mr William Chan Che-kwong, Mr Ip Wai-ming, Mrs Agnes Koon Woo Kam-oi, Mr Larry Kwok Lam-kwong, Mr Fred Li Wah-ming, Mr Paul Pong Po-lam and Mrs Bethy Tam Ho Kum-man, for their dedicated service during their tenure.

The MPFA is a statutory body established in September 1998 under the MPFSO for the regulation and supervision of the MPF System. The MPF System commenced operation in December 2000, covering more than 2.7 million scheme members with a total net asset value of more than \$672 billion as at the end of January 2017.

Following is the membership of the MPFA with effect from March 25, 2017:

Chairman

Dr David Wong Yau-kar

Deputy Chairlady

Mrs Diana Chan Tong Chee-ching

Non-Executive Directors

Mr Chan Kam-lam

Mr Bankee Kwan Pak-hoo

Mrs Ayesha Lau

Mr Poon Siu-ping

Mr Abraham Shek Lai-him

Mr Simon Wong Kit-lung

Mr Kingsley Wong Kwok

Mr Horace Wong Yuk-lun
Secretary for Financial Services and the Treasury (Permanent Secretary for
Financial Services and the Treasury (Financial Services) as alternate)
Secretary for Labour and Welfare (Permanent Secretary for Labour and Welfare
as alternate)

Executive Directors

Mr Cheng Yan-chee
Ms Alice Law Shing-mui
Ms Cynthia Hui Wai-yee
Ms Gabriella Yee Gar-bo

The MPFSAC is a statutory committee established under the MPFSO. It
advises the MPFA with respect to the operation of the MPFSO as well as the
effectiveness and efficiency of the MPFA.

Following is the membership of the MPFSAC with effect from March 30,
2017:

Chairman

Mr Wong Ting-kwong

Deputy Chairlady

Mrs Diana Chan Tong Chee-ching

Members

Mr Karson Choi Ka-tsan
Ms Chow Yuen-yee
Dr Roy Chung Chi-ping
Mr Lam Chun-sing
Mr Kenneth Leung Kai-cheong
Dr Pan Pey-chyou
Mr Philip Tsai Wing-chung
Ms Winnie Wong Chi-shun

Ends