

Press Release

HK university students to visit Shanghai financial institutions on exchange programme (with photos)

Monday, May 29, 2017

The Secretary for Financial Services and the Treasury, Professor K C Chan, today (May 29) encouraged local university students embarking on an exchange programme to Shanghai to enhance their understanding of the financial systems and market operations in both places.

Officiating at the launch ceremony of the Scheme for Cross-border Study Tour for Post-secondary Financial Talents 2017, Professor Chan said that the Scheme had developed into a well-known brand, having been in place for the sixth year. He was delighted to see that many students who had taken part in it regarded it highly as a way to enhance their competence in building up a successful career in the financial services industry.

Professor Chan also encouraged the students to understand more about the Belt and Road Initiative and how Hong Kong's financial services industry can complement the country's latest developments. He said he believed that, given Hong Kong's status as an international financial centre, the financial services industry could make contributions while leveraging on its unique experience and advantages.

He appealed to the students to make good use of their time in Shanghai to see for themselves the latest developments of the financial services industry and work culture of Mainland financial institutions so as to better equip themselves for career development in the field.

Addressing the launch ceremony, the Executive Director of the Hong Kong Federation of Youth Groups, Dr Rosanna Wong, said, "We are delighted to be the Assisting Organisation of the Scheme once again. The Scheme allows our university students to get to know the latest developments and activities of the financial markets in both places. Throughout their trip to Shanghai, the students will have the valuable opportunity to build networks and exchange views with local university students and instructors of financial institutions." She encouraged the students to make full use of the study tour to better prepare themselves for embarking on careers in related industries in future.

A total of 30 students from nine universities in Hong Kong will be taking part in the Scheme this year. They will depart for Shanghai on June 19 for a six-week exchange programme comprising attachment to financial institutions for about four weeks; visits to government organisations, financial regulators and exchanges; and exchange activities with Shanghai students. Reciprocally, a group of Shanghai post-secondary financial students taking part in the Scheme will visit Hong Kong in late July.

On signing the Memorandum of Understanding Concerning Advancing Hong Kong-Shanghai Financial Co-operation (MOU) in 2010, Hong Kong and Shanghai agreed to strengthen co-operation in four areas, namely the development of the securities markets, the development of the bond markets, the mutual establishment of financial institutions, and the training and exchange of financial talents. Under the MOU, the Financial Services and the Treasury Bureau and the Shanghai Municipal Government Financial Services Office jointly launched the exchange scheme in Hong Kong and Shanghai in 2012.

Ends



