

Press Release
Appointments to Financial Leaders Forum

Friday, August 18, 2017

The Government announced today (August 18) that the Financial Secretary, Mr Paul Chan, has appointed 10 members to the Financial Leaders Forum. The Financial Secretary will chair the Forum.

The appointments are for a period of two years with effect from August 18, 2017.

The Chief Executive indicated in her election manifesto that the Government should play a more active leading role on policymaking and matters relating to monetary stability, financial safety and regulation to reinforce Hong Kong's position as an international financial centre. To achieve this and to strike a balance between market development and protection of account holders, consumers and investors, it was proposed that a Financial Leaders Forum chaired by the Financial Secretary should be set up. It will provide a platform to discuss strategic and forward-looking proposals on the above-mentioned areas and to keep track of implementation of such proposals by government departments and other relevant parties.

The terms of reference of the Forum are:

- (1) to discuss and provide policy steer on strategic and forward-looking proposals to further develop and/or strengthen Hong Kong's position as an international financial centre, having regard to the need to maintain monetary stability, financial safety and market quality;
- (2) to keep track of implementation of such proposals by government departments and other relevant parties; and
- (3) to discuss any matters as may be suggested by the Financial Secretary from time to time.

The membership of the Financial Leaders Forum is as follows:

Chairman

Financial Secretary

Members

Secretary for Financial Services and the Treasury

Mr Bernard Charnwut Chan

Mrs Laura Cha Shih May-lung

Mr Chow Chung-kong

Mr Joseph Yam Chi-kwong

Mr Carlson Tong

Dr Moses Cheng Mo-chi

Dr David Wong Yau-kar

Chief Executive, Hong Kong Monetary Authority

Chief Executive Officer, Securities and Futures Commission

The Financial Services and the Treasury Bureau will provide secretariat services to the Forum.

Ends