

Press Release

SFST promotes HK's FinTech developments in London (with photos)

Wednesday, September 20, 2017

The Secretary for Financial Services and the Treasury, Mr James Lau, started his first day of visit to London yesterday (September 19, London time) to learn more about the latest developments in financial technologies (FinTech) and to promote the role of Hong Kong as a FinTech hub.

Upon arrival, Mr Lau participated in the roundtable discussion organised by City of London on blockchain, Belt and Road initiative and trade finance. He pointed out that with growing economic ties among the diverse regions from Asia to Europe along the Belt and Road, blockchain technology would come into play with the potential to improve, streamline and facilitate trade finance.

He added that the FinTech ecology in Hong Kong had become more vibrant over the past two years and there were ongoing initiatives that built on Hong Kong's sophisticated technological infrastructure to explore business opportunities with the economies and enterprises along the Belt and Road.

In the evening, Mr Lau attended the cocktail reception and dinner organised by Cyberport for the FinTech community in Hong Kong and the United Kingdom. Speaking at the event, Mr Lau made a strong case that Hong Kong would be a place for FinTech start-ups to flourish and is always open for business for potential investors to tap into the unparalleled market opportunities in FinTech in the Asia Pacific region.

Mr Lau is in London to join the "Hong Kong FinTech Mission to London 2017" co-organised by Cyberport and the Hong Kong Monetary Authority. He will be meeting with government officials, Members of the Parliament, as well as leading figures in FinTech start-ups and accelerator programmes to share with them Hong Kong's efforts in promoting FinTech developments.

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