

**Press Release**  
**Appointments to Financial Reporting Council**  
Thursday, November 30, 2017

The Government announced today (November 30) the following appointments to the Financial Reporting Council (FRC) in accordance with the relevant provisions of the FRC Ordinance (Cap. 588). The appointment and terms of membership, with effect from December 1, 2017, are as follows:

Re-appointment of Members

Mr Nicholas Robert Sallnow-Smith (for one year)  
Mr Sin Chung-kai (for one year)  
Mr David Peter Robert Stannard (for one year)  
Dr Kelvin Wong Tin-yau (for two years)

Re-appointment of Temporary Members (for two years)

Mr Edward Kwan Pak-chung  
Mr Michael William Scales

Appointment of New Temporary Members (for two years)

Mr Stephen Hung Wan-shun  
Ms Rosita Lee Pui-shan

Re-appointment of Acting Chairman (for one year)

Mr Nicholas Robert Sallnow-Smith

Mr Sallnow-Smith will be the Acting Chairman in the event that the Chairman is not able to perform the functions of his office as Chairman as a result of his disclosure of interests. The appointment of the Acting Chairman will come into effect whenever the need arises for Mr Sallnow-Smith to act during the period.

Announcing the appointments, the Secretary for Financial Services and the Treasury, Mr James Lau, said, "The FRC is tasked with the important duties

of enhancing the regulation of the accounting profession and the quality of financial reporting of entities listed in Hong Kong. We are confident that the FRC will continue to discharge its statutory functions effectively to reinforce Hong Kong's position as an international financial and business centre."

Mr Lau also expressed his heartfelt gratitude to the outgoing temporary members of the FRC, Mr Vincent Duhamel and Mr Shum Man-to, for their dedicated services and valuable contributions to the FRC.

Established under the FRC Ordinance, the FRC is an independent statutory body to investigate possible auditing and reporting irregularities, as well as to enquire into possible non-compliances with accounting requirements, in relation to listed entities in Hong Kong.

The FRC comprises 11 members, including two ex-officio members (the Registrar of Companies and the Chief Executive Officer (CEO) of the FRC). The Members and Temporary Members of the FRC are appointed by the Financial Secretary under delegated authority.

Section 53 of the FRC Ordinance requires any member who has disclosed an interest in a matter under consideration by the FRC to be absent during any deliberation of the matter unless the Council determines otherwise. The Temporary Members of the FRC will serve on a rotating basis in the event that an appointed Member is not able to perform the functions of his office as Member as a result of his disclosure of interests.

In addition, Section 3(1) of Schedule 2 to the FRC Ordinance provides that if the Chairman is unable to perform the functions of his office because of his absence from Hong Kong or any other reason, the Chief Executive may appoint another appointed Member of the FRC who is a lay person to act as Chairman during the absence, incapacity or vacancy.

The membership list of the FRC with effect from December 1, 2017 is as follows:

Chairman

Dr John Poon Cho-ming

Members (in alphabetical order of surname)

Mr Ignatius Chan Tze-ching

Mr Wilson Fung Ying-wai

Mr Nicholas Robert Sallnow-Smith

Mr Sin Chung-kai

Mr David Peter Robert Stannard

Mr Wong Kai-man

Dr Kelvin Wong Tin-yau

Ms Eirene Yeung

Ex-officio Members (in alphabetical order of surname)

Ms Ada Chung Lai-ling (in the capacity as the Registrar of Companies)

Mr Paul F Winkelmann (in the capacity as the CEO of the FRC)

The Temporary Members of the FRC with effect from December 1, 2017  
are (in alphabetical order of surname):

Mr Stephen Hung Wan-shun

Mr Edward Kwan Pak-chung

Ms Rosita Lee Pui-shan

Mr Michael William Scales

Ms Anna Wong Wai-kwan

Ends