

## **Transcript of SFST's remarks**

Monday, November 22, 2010

Following is the transcript (English portion) of remarks by the Secretary for Financial Services and the Treasury, Professor K C Chan, at a media session before attending the joint meeting of the Legislative Council's Panel on Financial Affairs and Panel on Housing on the issue of sovereign bonds by the Central Government in Hong Kong today (November 22):

Reporter: ... the significance of the issue of RMB sovereign bonds by the Central Government in Hong Kong?

Secretary for Financial Services and the Treasury: I believe this is a further demonstration of the Central Government's support of the development of Hong Kong's bond market. And also this particular issue is going to be in two parts, one for the retail investors as before and the other one is for the institutional investors. The issue actually helps to further develop Hong Kong's bond market.

(Please also refer to the Chinese portion of the transcript.)

Ends