

Transcript of SFST's remarks

Friday, August 12, 2011

Following is the transcript of remarks by the Secretary for Financial Services and the Treasury, Professor K C Chan, at a media session after a press conference today (August 12):

Reporter: On hacking ... who is responsible?

Secretary for Financial Services and the Treasury: I am sure the Exchange and the Police are working on this matter. Right now my concern is how to ensure the market will function and the trading goes on smoothly and how to make sure the information is distributed fairly and widely and not being affected by hacking.

Reporter: Are you taking additional steps to ensure cyber security?

Secretary for Financial Services and the Treasury: This incident highlights the importance of cyber security. I will definitely urge the regulators and the Exchange to devote more attention to this matter.

Reporter: Will the market open next Monday?

Secretary for Financial Services and the Treasury: Why not?

(Please also refer to the Chinese portion of the transcript.)

Ends