

## **Transcript of SFST's remarks**

Wednesday, November 27, 2013

Following is the transcript of remarks by the Secretary for Financial Services and the Treasury, Professor K C Chan, at a media stand-up at the Legislative Council Complex today (November 27):

Reporter: Is Julia Leung jumping ship?

Secretary for Financial Services and the Treasury: Ms Julia Leung has served in this post for more than five years. She works very well and I think her contributions to the team in areas of regulatory policy and market development have been substantial. After all, it is her personal decision how long to stay on a post. I have had a good understanding with her about her plan. I think there is a strong support for my part on her plan and I am very happy that we are able to recruit someone like Mr James Lau to join the Government. I believe there will be a lot of work for the bureau to tackle in the future and James certainly will do the job very well.

(Please also refer to the Chinese portion of the transcript.)

Ends