

Transcript of SFST's remarks

Monday, July 6, 2015

Following is a transcript of remarks by the Secretary for Financial Services and the Treasury, Professor K C Chan, at a media session before attending a public function this evening (July 6):

Reporter: (About the volatility of the Hong Kong stock market today.)

Secretary for Financial Services and the Treasury: I think the volatility of today's market is in response to what the market thought of a surprise coming from Europe, from the Greek referendum, as well as the volatility in the A shares market in the Mainland China. As you know, Hong Kong is a very liquid market, we are very prone to external shock. Even if that's the case, the market was operating rather smoothly as I have mentioned earlier, both in terms of the currency market, the interest rate market as well as the trading and the clearing of Hong Kong securities. They all worked quite smoothly. Of course we will keep monitoring the development of the situation, and we will urge the investors to keep vigilant about the potential risk.

(Please also refer to the Chinese portion of the transcript.)

Ends