

Credit Suisse (Hong Kong) Limited
Credit Suisse Securities (Hong Kong) Limited
(Collectively – “Credit Suisse Hong Kong”)

SFC AML Seminar – CDD from the Private Sector Perspective

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The materials may not be used or relied upon in any way.

CS Hong Kong AML Program Framework

Credit Suisse Hong Kong Anti-Money Laundering Program consists of

- Client Identification
- Ongoing client monitoring and surveillance
- Policies and controls
- Record Keeping and Retention of records
- Employee Training
- Employees Screening
- Management Reporting
- Regulatory Reporting
- Suspicious Transaction Reporting
- Independent audit of the program

Overview of CSHK business and client profile

Overview of Credit Suisse Hong Kong business

- Trading and selling securities
- Options and futures brokerage
- Arranging debt and equity financing
- Financial advisory
- Sale of financial products
- Fund administration

Client profile

- Regulated Financial Institutions
- Listed Companies
- Private Corporates /Others

Summary – Key Components of a successful AML Program

- Consistent approach, but tailor as required
- Regular risk assessments/sanity checks on what you do
- Simple policy and procedures
- Effective training
- Using the same systems – internally uniformity in approach
- Performance metrics
- PR- profile of department
- Experts in the area well trained e.g. ACAMs etc

Challenges ...

- Continual development of the AML program to address market trends
- Ensure a strong compliance culture
- Ensuring strong global policies and process framework while complying with local rules and regulations
- Continue to strive for efficiency, while ensuring appropriate controls are in place

Q&A