

LEGISLATIVE COUNCIL BRIEF

Mandatory Provident Fund Schemes Ordinance (Cap. 485)

**Mandatory Provident Fund Schemes
(Specification of Dates for Purposes of Section 19M(2)(a)) (Amendment) Notice 2026**

**Mandatory Provident Fund Schemes
(Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026**

**Mandatory Provident Fund Schemes
(Appointment of Dates for Purposes of Section 19Y(3)) (Amendment) Notice 2026**

**Mandatory Provident Fund Schemes
(Appointment of Dates for Purposes of Section 19Z(4)) (Amendment) Notice 2026**

**Mandatory Provident Fund Schemes (Amendment) Ordinance 2021
(Commencement) Notice 2026**

INTRODUCTION

To prepare for the onboarding of Mandatory Provident Fund (“MPF”) industry schemes to the eMPF Platform and to specify commencement dates of certain provisions in the Mandatory Provident Fund Schemes (Amendment) Ordinance 2021 (“Amendment Ordinance 2021”), the Secretary for Financial Services and the Treasury (“SFST”) has made –

- A
- (a) the Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) (Amendment) Notice 2026 (“Mandatory Use (Amendment) Notice 2026”) (**Annex A**) under section 19N of the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (“MPFSO”);
 - (b) the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026, the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) (Amendment) Notice 2026, and the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) (Amendment) Notice 2026

B

(collectively “Fee Control (Amendment) Notices 2026”) (**Annex B**) under section 19ZE of MPFSO; and

- (c) the Mandatory Provident Fund Schemes (Amendment) Ordinance 2021 (Commencement) Notice 2026 (“Commencement Notice 2026”) (**Annex C**) under section 1(3)(b) of the Amendment Ordinance 2021.

C

JUSTIFICATIONS

2. The Amendment Ordinance 2021 enacted by the Legislative Council (“LegCo”) in October 2021 provides the necessary legal basis for the implementation of the eMPF Platform, and confers power on SFST to publish legal notices in the Gazette to put certain provisions of the Amendment Ordinance 2021 into operation when the eMPF Platform is ready for use and MPF trustees / schemes are ready to be onboarded. Such legal notices have been published in the Gazette by batches to dovetail with the phased onboarding of MPF trustees in ascending order of their assets-under-management size.

3. In January 2026, the Mandatory Provident Fund Schemes Authority (“MPFA”) confirmed to the Government that the BCT (MPF) Industry Choice administered by the Bank Consortium Trust Company Limited (“BCT”) and the BEA (MPF) Industry Scheme administered by the Bank of East Asia (Trustees) Limited (“BEA”) could be onboarded to the eMPF Platform on 26 March 2026 and 30 April 2026 respectively. At the same time, MPFA has also confirmed that the effective dates of the provisions set out in section 1(3)(b) of the Amendment Ordinance 2021 are as follows –

Relevant sections of the Amendment Ordinance 2021	Purpose	Commencement date
Sections 80, 100 and 106 (collectively “Tranche One Provisions”)	Streamlining the transfer of accrued benefits between trustees	30 April 2026

Relevant sections of the Amendment Ordinance 2021	Purpose	Commencement date
Sections 19 (insofar as it relates to new section 19S), 85, 92 and 94 (collectively “Tranche Two Provisions”)	Maintenance of a new central register by the eMPF Platform Company Limited (“eMPF Company”) and repealing of the two existing registers on personal accounts and unclaimed benefits maintained by MPFA	5 October 2026

To prepare for the onboarding of these two aforementioned MPF industry schemes and to specify the commencement dates of certain provisions in the Amendment Ordinance 2021, we need to publish this set of legal notices in the Gazette.

THE LEGAL NOTICES

4. The purposes of this set of legal notices are summarised in the table below –

Legal notices	Purpose
Mandatory Use (Amendment) Notice 2026	To specify 26 March 2026 and 30 April 2026 as “material day” for the purposes of section 19M(2)(a) of MPFSO for the BCT (MPF) Industry Choice and the BEA (MPF) Industry Scheme respectively, such that BCT and BEA are mandated to use the eMPF Platform to perform scheme administration functions in relation to these two MPF industry schemes.
Fee Control (Amendment) Notices 2026	To appoint 26 June 2026 and 30 July 2026 as “material day” for the purposes of sections 19U(4), 19Y(3) and 19Z(4) of MPFSO for the constituent funds of the BCT (MPF) Industry Choice and the BEA (MPF) Industry Scheme respectively, such that BCT and BEA are mandated to make corresponding reduction in their fees charged on scheme members ¹ in relation to the

¹ The two statutory fee requirements are –

- (a) the scheme administration fee to be charged by trustees must not exceed the eMPF Platform fee, such that there can be “straight pass-on” of cost savings (being the difference between the existing scheme administration fee charged by trustee on its scheme members and the future eMPF Platform fee payable by trustee) to scheme members; and
- (b) the overall Fund Expense Ratio of MPF funds must fully reflect the cost savings to ensure that there is corresponding reduction in the overall fee level.

Legal notices	Purpose
	constituent funds of these two MPF industry schemes.
Commencement Notice 2026	To appoint 30 April 2026 and 5 October 2026 as the day on which Tranche One Provisions and Tranche Two Provisions come into operation respectively.

LEGISLATIVE TIMETABLE

5. The legislative timetable of this set of legal notices is as follows –

Publication in the Gazette	23 January 2026
Tabling at LegCo for negative vetting	28 January 2026

PUBLIC CONSULTATION

6. During the preparation for the eMPF Platform Project, we conducted public consultation exercise and stakeholder engagement exercise in 2020 to gauge views from various sectors of the public, in particular employers, employees, and the MPF industry. The Government completed two rounds of amendments to MPFSO in 2020 and 2021 respectively, providing the legal basis for implementing the eMPF Platform. During the scrutiny of the amendment bills, suggestions from various stakeholders and LegCo were incorporated.

7. Since the commencement of the eMPF Platform Project, the Government has been regularly reporting the Project progress to LegCo’s Panel on Financial Affairs (“FA Panel”) to understand and address Members’ concerns. We consulted the seventh-term LegCo’s FA Panel on 14 March 2025 on the development of the eMPF Platform, including the tentative onboarding schedule of the remaining MPF trustees / schemes, and the relevant engagement, publicity and education arrangement. Feedback from the Panel was generally positive, with emphasis on the robustness, reliability, security and user-friendliness of the system, so as to bring cost savings to scheme members. We will report the latest development of eMPF Platform to LegCo’s FA Panel in March 2026.

PUBLICITY

8. We will issue a press release upon gazettal of this set of legal notices on 23 January 2026. The eMPF Platform's official website (empf.org.hk) and customer service hotline (183 2622) were launched on 19 April 2024, three eMPF service centres located on Hong Kong Island and in Kowloon and the New Territories have commenced operation since 12 June 2024. MPFA has also set up several eMPF support stations to ensure support and assistance are available in all districts across Hong Kong, enabling more extensive and proactive engagement with employers and employees, and providing faster and more personalised services. MPFA, eMPF Company, and the Project contractor will continue to provide comprehensive support services for scheme members, employers and other relevant stakeholders, including conducting seminars and providing outreach services for employers, etc., to facilitate their smooth transition to the eMPF Platform.

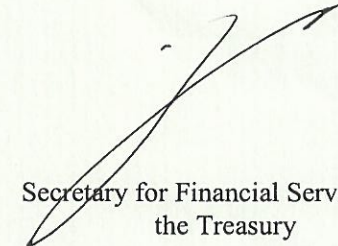
ENQUIRIES

9. Enquiries on this brief can be directed to Mr John NG, Assistant Secretary for Financial Services and the Treasury (Financial Services), at 2810 3066.

Financial Services Branch
Financial Services and the Treasury Bureau
21 January 2026

Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) (Amendment) Notice 2026

(Made by the Secretary for Financial Services and the Treasury under section 19N of the Mandatory Provident Fund Schemes Ordinance (Cap. 485))


Secretary for Financial Services and
the Treasury

1. Commencement

This Notice comes into operation on 26 March 2026.

19 January 2026

2. Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice amended

The Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice (Cap. 485 sub. leg. N) is amended as set out in section 3.

3. Schedule amended

The Schedule—

Add

- | | | |
|------|---------------------------|-----------------|
| “23. | BCT (MPF) Industry Choice | 26 March 2026 |
| 24. | BEA (MPF) Industry Scheme | 30 April 2026”. |

Explanatory Note

This Notice amends the Mandatory Provident Fund Schemes (Specification of Dates for Purposes of Section 19M(2)(a)) Notice (Cap. 485 sub. leg. N)—

- (a) to specify 26 March 2026 as the day on which section 19M(1) of the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (*section 19M(1)*) is to begin to apply to the approved trustee of the BCT (MPF) Industry Choice with respect to a function of the trustee that is not a specific function as defined by section 19M(4) of that Ordinance (*specific function*); and
- (b) to specify 30 April 2026 as the day on which section 19M(1) is to begin to apply to the approved trustee of the BEA (MPF) Industry Scheme with respect to a function of the trustee that is not a specific function.

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026

Section 1 1

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026

(Made by the Secretary for Financial Services and the Treasury under section 19ZE of the Mandatory Provident Fund Schemes Ordinance (Cap. 485))

1. Commencement

This Notice comes into operation on 26 June 2026.

2. Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) Notice amended

The Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) Notice (Cap. 485 sub. leg. J) is amended as set out in section 3.

3. Schedule amended

The Schedule—

Add

“357.	BCT (Industry) Age 65 Plus Fund of the BCT (MPF) Industry Choice	26 June 2026
358.	BCT (Industry) Asian Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
359.	BCT (Industry) China and Hong Kong Equity Fund of the BCT (MPF) Industry Choice	26 June 2026

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026

Section 3 2

360.	BCT (Industry) Core Accumulation Fund of the BCT (MPF) Industry Choice	26 June 2026
361.	BCT (Industry) E30 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
362.	BCT (Industry) E50 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
363.	BCT (Industry) E70 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
364.	BCT (Industry) Flexi Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
365.	BCT (Industry) Global Bond Fund of the BCT (MPF) Industry Choice	26 June 2026
366.	BCT (Industry) Global Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
367.	BCT (Industry) MPF Conservative Fund of the BCT (MPF) Industry Choice	26 June 2026
368.	BCT (Industry) RMB Bond Fund of the BCT (MPF) Industry Choice	26 June 2026

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026

Section 3

3

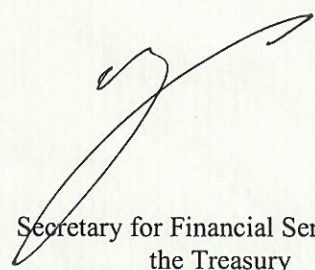
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| 369. | BEA China Tracker Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 370. | BEA Hong Kong Tracker Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 371. | BEA (Industry Scheme) Age 65 Plus Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 372. | BEA (Industry Scheme) Asian Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 373. | BEA (Industry Scheme) Balanced Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 374. | BEA (Industry Scheme) Core Accumulation Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 375. | BEA (Industry Scheme) Greater China Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 376. | BEA (Industry Scheme) Growth Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 377. | BEA (Industry Scheme) Hong Kong Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) (Amendment) Notice 2026

Section 3

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| 378. | BEA (Industry Scheme) MPF Conservative Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 379. | BEA (Industry Scheme) RMB & HKD Money Market Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 380. | BEA (Industry Scheme) Stable Fund of the BEA (MPF) Industry Scheme | 30 July 2026". |



Secretary for Financial Services and
the Treasury

19 January 2026

Explanatory Note

This Notice amends the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19U(4)) Notice (Cap. 485 sub. leg. J) to appoint—

- (a) a date for each of the 12 specified constituent funds of the BCT (MPF) Industry Choice; and
 - (b) a date for each of the 12 specified constituent funds of the BEA (MPF) Industry Scheme.
2. The dates are appointed for the purposes of section 19U(4) of the Mandatory Provident Fund Schemes Ordinance (Cap. 485).
 3. The date appointed for each of the specified constituent funds of the BCT (MPF) Industry Choice is 26 June 2026 and the date appointed for each of the specified constituent funds of the BEA (MPF) Industry Scheme is 30 July 2026.

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) (Amendment) Notice 2026

(Made by the Secretary for Financial Services and the Treasury under section 19ZE of the Mandatory Provident Fund Schemes Ordinance (Cap. 485))

1. Commencement

This Notice comes into operation on 26 June 2026.

2. Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) Notice amended

The Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) Notice (Cap. 485 sub. leg. K) is amended as set out in section 3.

3. Schedule amended

The Schedule—

Add

“357.	BCT (Industry) Age 65 Plus Fund of the BCT (MPF) Industry Choice	26 June 2026
358.	BCT (Industry) Asian Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
359.	BCT (Industry) China and Hong Kong Equity Fund of the BCT (MPF) Industry Choice	26 June 2026

360.	BCT (Industry) Core Accumulation Fund of the BCT (MPF) Industry Choice	26 June 2026
361.	BCT (Industry) E30 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
362.	BCT (Industry) E50 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
363.	BCT (Industry) E70 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
364.	BCT (Industry) Flexi Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
365.	BCT (Industry) Global Bond Fund of the BCT (MPF) Industry Choice	26 June 2026
366.	BCT (Industry) Global Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
367.	BCT (Industry) MPF Conservative Fund of the BCT (MPF) Industry Choice	26 June 2026
368.	BCT (Industry) RMB Bond Fund of the BCT (MPF) Industry Choice	26 June 2026

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) (Amendment) Notice 2026

Section 3

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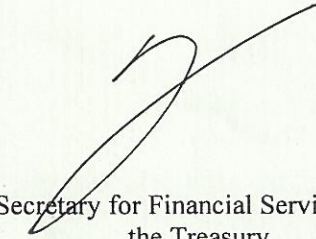
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| 369. | BEA China Tracker Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 370. | BEA Hong Kong Tracker Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 371. | BEA (Industry Scheme) Age 65 Plus Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 372. | BEA (Industry Scheme) Asian Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 373. | BEA (Industry Scheme) Balanced Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 374. | BEA (Industry Scheme) Core Accumulation Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 375. | BEA (Industry Scheme) Greater China Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 376. | BEA (Industry Scheme) Growth Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 377. | BEA (Industry Scheme) Hong Kong Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) (Amendment) Notice 2026

Section 3

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| 378. | BEA (Industry Scheme) MPF Conservative Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 379. | BEA (Industry Scheme) RMB & HKD Money Market Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 380. | BEA (Industry Scheme) Stable Fund of the BEA (MPF) Industry Scheme | 30 July 2026". |


Secretary for Financial Services and
the Treasury

19 January 2026

Explanatory Note

This Notice amends the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) Notice (Cap. 485 sub. leg. K) to appoint—

- (a) a date for each of the 12 specified constituent funds of the BCT (MPF) Industry Choice; and
 - (b) a date for each of the 12 specified constituent funds of the BEA (MPF) Industry Scheme.
2. The dates are appointed for the purposes of section 19Y(3) of the Mandatory Provident Fund Schemes Ordinance (Cap. 485).
 3. The date appointed for each of the specified constituent funds of the BCT (MPF) Industry Choice is 26 June 2026 and the date appointed for each of the specified constituent funds of the BEA (MPF) Industry Scheme is 30 July 2026.

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) (Amendment) Notice 2026

(Made by the Secretary for Financial Services and the Treasury under section 19ZE of the Mandatory Provident Fund Schemes Ordinance (Cap. 485))

1. Commencement

This Notice comes into operation on 26 June 2026.

2. Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) Notice amended

The Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) Notice (Cap. 485 sub. leg. L) is amended as set out in section 3.

3. Schedule amended

The Schedule—

Add

“335.	BCT (Industry) Age 65 Plus Fund of the BCT (MPF) Industry Choice	26 June 2026
336.	BCT (Industry) Asian Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
337.	BCT (Industry) China and Hong Kong Equity Fund of the BCT (MPF) Industry Choice	26 June 2026

338.	BCT (Industry) Core Accumulation Fund of the BCT (MPF) Industry Choice	26 June 2026
339.	BCT (Industry) E30 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
340.	BCT (Industry) E50 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
341.	BCT (Industry) E70 Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
342.	BCT (Industry) Flexi Mixed Asset Fund of the BCT (MPF) Industry Choice	26 June 2026
343.	BCT (Industry) Global Bond Fund of the BCT (MPF) Industry Choice	26 June 2026
344.	BCT (Industry) Global Equity Fund of the BCT (MPF) Industry Choice	26 June 2026
345.	BCT (Industry) RMB Bond Fund of the BCT (MPF) Industry Choice	26 June 2026
346.	BEA China Tracker Fund of the BEA (MPF) Industry Scheme	30 July 2026

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) (Amendment) Notice 2026

Section 3

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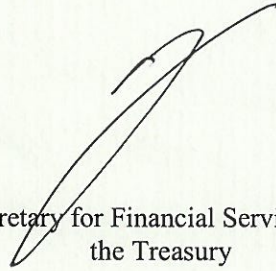
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| 347. | BEA Hong Kong Tracker Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 348. | BEA (Industry Scheme) Age 65 Plus Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 349. | BEA (Industry Scheme) Asian Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 350. | BEA (Industry Scheme) Balanced Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 351. | BEA (Industry Scheme) Core Accumulation Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 352. | BEA (Industry Scheme) Greater China Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 353. | BEA (Industry Scheme) Growth Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 354. | BEA (Industry Scheme) Hong Kong Equity Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |

Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) (Amendment) Notice 2026

Section 3

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| 355. | BEA (Industry Scheme) RMB & HKD Money Market Fund of the BEA (MPF) Industry Scheme | 30 July 2026 |
| 356. | BEA (Industry Scheme) Stable Fund of the BEA (MPF) Industry Scheme | 30 July 2026 ² . |


Secretary for Financial Services and
the Treasury

19 January 2026

Explanatory Note

This Notice amends the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Z(4)) Notice (Cap. 485 sub. leg. L) to appoint—

- (a) a date for each of the 11 specified constituent funds of the BCT (MPF) Industry Choice; and
 - (b) a date for each of the 11 specified constituent funds of the BEA (MPF) Industry Scheme.
2. The dates are appointed for the purposes of section 19Z(4) of the Mandatory Provident Fund Schemes Ordinance (Cap. 485).
 3. The date appointed for each of the specified constituent funds of the BCT (MPF) Industry Choice is 26 June 2026 and the date appointed for each of the specified constituent funds of the BEA (MPF) Industry Scheme is 30 July 2026.

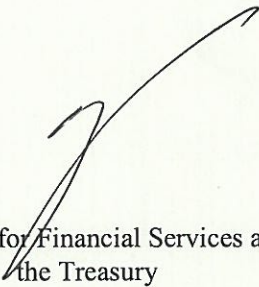
Mandatory Provident Fund Schemes (Amendment) Ordinance 2021
(Commencement) Notice 2026

1

**Mandatory Provident Fund Schemes (Amendment)
Ordinance 2021 (Commencement) Notice 2026**

Under section 1(3)(b) of the Mandatory Provident Fund Schemes (Amendment) Ordinance 2021 (40 of 2021), I appoint—

- (a) 30 April 2026 as the day on which sections 80, 100 and 106 of the Ordinance come into operation; and
- (b) 5 October 2026 as the day on which the following provisions of the Ordinance come into operation—
 - (i) section 19 in so far as it relates to new section 19S; and
 - (ii) sections 85, 92 and 94.


Secretary for Financial Services and
the Treasury

19 January 2026