

Press release

Process Review Panel for the SFC publishes annual report

Friday, September 17, 2010

The Process Review Panel (PRP) for the Securities and Futures Commission today (September 17) published its annual report covering the work of the PRP in 2009-10.

The PRP Chairman, Mr Anthony Chow Wing-kin said, "In 2009-10, the PRP reviewed 55 completed or discontinued cases of the Securities and Futures Commission (SFC) covering various areas of its work. The PRP found that the SFC has, in general, adhered to established internal procedures in its decisions and actions.

"The PRP also made observations and recommendations to the SFC for enhancement of procedures or guidelines in certain areas, and received a positive response from the SFC.

"We appreciate the co-operation and support rendered by the SFC to the work of the PRP and look forward to the SFC's continued collaboration," Mr Chow added.

The PRP welcomes views from the public, in particular market participants who have interactions with the SFC. Members of the public may submit views to the PRP by email at prp@fstb.gov.hk .

The annual report and its executive summary can be downloaded from the Financial Services and the Treasury Bureau's website (www.fstb.gov.hk/fsb/topical/preport09.htm).