

## **Press release**

### **Appointment to Hong Kong Deposit Protection Board**

Wednesday, June 30, 2010

The Financial Secretary has appointed the chairman and members of the Hong Kong Deposit Protection Board (HKDPB) under the Deposit Protection Scheme Ordinance (DPSO) for a term of two years starting tomorrow (July 1), the Financial Services and the Treasury Bureau announced today (June 30).

The appointments are as follows:

Chairman:

Mrs Pamela Chan Wong Shui

Members:

Miss Annie Chan Wai-hing

Professor Francis Chin Yuk-lun

Mr Eugene Ho

Mr David Kidd

Ms Eleanor Wan Yuen-yung

Mr Yeung Yuet-bor

Mrs Pamela Chan Wong Shui was the Chief Executive of the Hong Kong Consumer Council from 1985 to 2007, and participated in the formulation of the deposit protection regime. She was the President of Consumers International from 1997 to 2000 and is at present its patron. She is widely recognised for her contributions in advancing consumer welfare.

The four newly appointed members are experts from the accounting, information technology, legal and banking sectors. Miss Annie Chan Wai-hing specialises in corporate recovery and forensic accounting, while Professor Francis Chin Yuk-lun is the Chair of Computer Science of the University of Hong Kong. Mr David Kidd possesses extensive experience in corporate restructuring and insolvency litigation. Mr Eugene Ho has held senior positions in different financial institutions before retirement.

Ms Eleanor Wan Yuen-yung and Mr Yeung Yuet-bor are serving members of the HKDPB. Ms Wan is the Chief Executive Officer of the Institute of Financial Planners of Hong Kong, while Mr Yeung is highly experienced in information technology relating to banking operations.

A spokesman from the Financial Services and the Treasury Bureau said, "We look forward to the chairman and members' expert advice on the work of the HKDPB."

"We would like to express our heartfelt thanks to the outgoing Chairman, Professor Andrew Chan Chi-fai, for steering the HKDPB and the development of the Deposit Protection Scheme since its inception. We would also like to extend our gratitude to the three outgoing members, namely, Mr Ian Chapman, Professor David Cheung Wai-lok and Mr Nicholas Peter Etches, for their invaluable contribution and constructive advice over the past six years with the HKDPB."

The HKDPB is established under the DPSO. Its principal function is to establish and maintain the Deposit Protection Scheme in Hong Kong.

The above appointments will be gazetted on Friday (July 2).