

Projected Budgetary Positions with Expenditure and/or Revenue Measures to Achieve Consolidated Balance from 2006-07 to 2021-22 (Lower Growth)						
		2001-02 ²	2006-07	2011-12	2016-17	2021-22
Revenue	\$ bn	174	244	252	283	318
	% to GDP	13.8	18.2	16.6	16.4	16.3
Operating Revenue	\$ bn	151	204	208	233	262
	% to GDP	12.0	15.1	13.6	13.5	13.4
Capital Revenue	\$ bn	22	41	44	50	56
	% to GDP	1.8	3.0	2.9	2.9	2.9
Expenditure	\$ bn	240	283	335	399	476
	% to GDP	19.0	21.0	22.0	23.2	24.5
Operating Expenditure	\$ bn	202	237	282	336	402
	% to GDP	16.0	17.7	18.5	19.5	20.6
Capital Expenditure	\$ bn	38	46	54	63	74
	% to GDP	3.0	3.4	3.5	3.7	3.8
Revenue Increase (Expenditure Cut)¹²	\$ bn	N.A.	39	84	116	158
	% to GDP		2.9	5.5	6.7	8.1
Budget Balance	\$ bn	-66	0	0	0	0
	% to GDP	-5.2	0.0	0.0	0.0	0.0
Operating Balance	\$ bn	-50	-34	-74	-103	-140
	% to GDP	-4.0	-2.5	-4.9	-6.0	-7.2
Capital Balance	\$ bn	-16	-5	-9	-13	-18
	% to GDP	-1.2	-0.3	-0.6	-0.8	-0.9
Fiscal Reserve (cumulative)	\$ bn	369	283	283	283	283
	% to GDP	29.3	21.0	18.6	16.4	14.5