

Press release

LCQ16: Advertising spaces on the external walls of government premises

Wednesday, May 6, 2009

Following is a question by the Dr Hon David Li Kwok-po and a written reply by the Secretary for Financial Services and the Treasury, Professor K C Chan, in the Legislative Council today (May 6):

Question:

Regarding the designated advertising spaces on the external walls of government properties, which are managed by the Government Property Agency, will the Government inform this Council of:

(a) the total income from leasing such advertising spaces for the year ended March 31, 2009; and

(b) the total number and gross area of such advertising spaces at present; and among them,

(i) the total number and gross area of those which have not been taken up for a period of 12 months or more as at March 31, 2009; and

(ii) the locations of those which measure 30 square metres or more in size each and have not been taken up for a period of three years or more as at March 31, 2009, and the reasons for their not being taken up?

Reply:

President,

Our reply to the four parts of the question is as follows:-

(a) The total rental income generated from the leasing of the advertising spaces on the external walls of government premises for commercial advertising in the financial year 2008-09 is about \$19 million.

(b) There are eight advertising spaces on the external walls of government premises available for leasing for commercial advertising under the purview of the Government Property Agency as at March 31, 2009. The total display area of these advertising spaces is about 4,800 square metres.

(i) & (ii) All the advertising spaces on the external walls of government premises available for leasing for commercial advertising under the purview of the Government Property Agency are leased out and occupied in the financial year 2008-09.

Ends