

Press release

Government announces appointments to Working Group on Long-Term Fiscal Planning Tuesday, June 11, 2013

The Government announced today (June 11) the appointments by the Financial Secretary of the chairperson and members of the Working Group on Long-Term Fiscal Planning.

As announced in the 2013-14 Budget Speech, a working group to be led by the Permanent Secretary for Financial Services and the Treasury (Treasury) would be set up to explore ways to make more comprehensive planning for Hong Kong's public finances to cope with the ageing population and the Government's other long-term commitments.

The Working Group aims to assess, under existing policies, the long-term public expenditure needs and changes in government revenue, and to propose feasible measures with reference to overseas experience. The Working Group will hold the first meeting in June and aims to report to the Financial Secretary by the end of 2013 at the earliest.

A government spokesman said, "The non-official members of the Working Group are scholars and experts with vast experience and rich knowledge in their professions/sectors such as economics, accountancy, financial services and actuary services. We are grateful for their agreement to serve on the Working Group to work out the future direction of our public finance."

The membership of the Working Group is as follows:

Chairperson

Ms Elizabeth Tse

Permanent Secretary for
Financial Services and
the Treasury (Treasury)

Non-official Members

Professor Liu Pak-wai

Professor of Economics
The Chinese University
of Hong Kong

