

Press Release

Hong Kong signs agreement with Indonesia on automatic exchange of financial account information in tax matters

Friday, June 16, 2017

Hong Kong has signed an agreement with Indonesia for conducting automatic exchange of financial account information in tax matters (AEOI), a Government spokesman said today (June 16).

"We have been seeking to expand Hong Kong's AEOI network with our tax treaty partners. Including the agreement with Indonesia, Hong Kong now has 13 AEOI partners. The others are Belgium, Canada, Guernsey, Ireland, Italy, Japan, Korea, Mexico, the Netherlands, Portugal, South Africa and the United Kingdom.

"The Government also plans to extend the application of the Multilateral Convention on Mutual Administrative Assistance in Tax Matters to Hong Kong. An amendment bill will be introduced into the Legislative Council by late 2017. This will help further expand our AEOI network," the spokesman said.

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