

## **Transcript of remarks by SFST at media session**

Wednesday, December 14, 2016

Following is the transcript of remarks by the Secretary for Financial Services and the Treasury, Professor K C Chan, at a media session after attending the Vocational Training Council Graduation Ceremony this afternoon (December 14):

Reporter: Will the resignation of the Financial Secretary affect the Government's work, especially the coming Budget?

Secretary for Financial Services and the Treasury: I have to say that the budget process itself is a long process. Right now it is a very busy time as we are trying to budget for all the new initiatives that should be announced in the Policy Address, plus we have to make some analyses about the economy, our fiscal position and so on. It is a long process. It is going to happen now and next month. We are definitely in a very busy time at this point.

Reporter: ... effect ...?

Secretary for Financial Services and the Treasury: We have to be very honest, my colleagues are going to be working very hard, including myself. We will be working very hard and we have to meet all the deadlines.

(Please also refer to the Chinese portion of the transcript.)

Ends